



Press release



Net profit attributable to the group: €452 M Dividend: + 30%

Boulogne, February 20th, 2007

TF1 Board of Directors met on February 20th, 2007, under the chairmanship of Patrick Le Lay, and examined the following accounts for 2006 full year:

CONSOLIDATED FIGURES (€M)	2006	2005	Change 06/ 05
Revenue*	2,653.7	2,508.4	+ 5.8%
<i>Incl. TF1 channel advertising revenue</i>	<i>1,707.9</i>	<i>1,647.5</i>	<i>+ 3.7%</i>
<i>Other activities</i>	<i>945.8</i>	<i>860.9</i>	<i>+ 9.9%</i>
Current operating profit*	300.8	339.0	-11.3%
Cost of net debt*	- 11.6	- 12.3	- 5.7%
<i>Discontinued operations</i>	<i>253.6</i>	<i>14.2</i>	<i>NS</i>
Net profit attributable to the group	452.5	236.3	+ 91.5%

* In compliance with IFRS 5 norm, these figures do not include TPS. TPS was deconsolidated in 2006.

In 2006, TF1 group revenue increased by 5.8% to €2,653.7 M. TF1 channel net advertising revenue was up 3.7% to €1,707.9 M. Other activities grew 9.9% vs 2005, mainly thanks to the dynamism of Téléshopping, theme channels in France, TF1 International and Eurosport International activities.

Current operating profit stood at €300,8 M, down €38.2 M compared to 2005, resulting from the cost of the 2006 Football World Cup (€113.6 M). Excluding the Football World Cup, programming costs increased by 2.9%.

The cost of net debt decreased by 5.7% to €11.6 M, for an average net debt of €314 M in 2006.

The share of profit from associates amounted to €13.1 M, including the share of capital gains from the sale of free-to-air frequencies registered by Europa TV.

Net result from continuing activities stood at €198.7 M, a decrease of 9.9% vs 2005. The impact of the agreement aiming at bringing together the pay-TV businesses of Group Canal+ in France and TPS amounted to €253.6 M (incl. TF1's share of TPS 8 months profit). In 2006 the

net profit attributable to the group stood at €452.5 M.

As of December 31, 2006, the Group's shareholders' funds totalled €1,358.0 M on a balance sheet total of €3,698.2 M. Group net debt stood at €378.5 M, that is, 27.9% of shareholders' funds.

At the next Annual General Meeting scheduled on April 17th, 2007, the Board will recommend the distribution, on May 2nd, 2007, of a dividend of €0.85 per share (vs €0.65 in 2006) as well as the renewal of the term of office of 9 Directors and a statutory auditor and its alternate auditor.

Patrick Le Lay, TF1's Chairman and CEO proposed as well to the Board, if the AGM on April 17th 2007 renews its term of office and if the Board of Directors that will take place after the AGM renews him as TF1's Chairman and CEO, to distinguish the functions of the Chairman of the Board and CEO of TF1 as of May 2007. He will propose to the Board of Directors that will take place in May, the name of Nonce Paolini, currently CEO of Bouygues Telecom and former Deputy Director of Human Resources at TF1 from 1993 to 2001.

Contacts:

Investor Relations department - + 33 1 41 41 27 32 / e-mail: comfi@tf1.fr
Corporate communication department - + 33 1 41 41 36 08

TF1 is a company listed on Euronext Paris – Eurolist Compartment A – ISIN code: FR0000054900
www.tf1finance.com

REMINDER:

The FY 06 book of accounts is available under the following address:
[http:// www.tf1finance.fr](http://www.tf1finance.fr)