



March 11, 2019

Launch of share buyback program

TF1 group announces the implementation of a share buyback program as authorized by the Board of Director¹, starting March 11, 2019.

In accordance with the authorizations granted by the Annual General Meeting held on April 19, 2018, this 18-month² buyback is based on a maximum price per share of 20 euros and up to 10% of the capital (i.e. up to a maximum of 20,992,894 shares³) in compliance with the legal requirements. The description of the buyback program, as approved by the Annual General Meeting, is included in the 2018 registration document filed with the AMF on March 7, 2019.

The shares purchased are intended to be cancelled.

In order to fulfil these repurchases, the Group could grant a full or partial mandate to an independent investment services provider.

Throughout the program, the Company will keep the markets informed on a regular basis about the shares that have been repurchased, in accordance with the currently applicable regulations.

Regulated information about this program is available on our corporate website: www.groupe-tf1.fr/en.

¹ PR 9m 2018 results and PR FY 2018 results

² Subject to the renewal of the Authorization #14 at the 2019 Annual General Meeting

³ Based on total of share in issue of 209,928,940 as of February 28, 2019