

Financial authorisations and delegations

Financial authorisations and delegations in effect as of the date of the Annual General Meeting of 14 April 2023

The following table summarises financial authorisations and delegations granted by the General Meeting to the Board of Directors and still in effect, and the use made of such authorisations in the 2022 financial year.

None of these authorisations or delegations was used in the 2022 financial year.

Authorisations and delegations	Maximum nominal amount of capital increases	Maximum nominal amount of debt securities	Validity of authorisation	Time remaining ⁽¹⁾ Expiration date	Combined General Meeting giving the authorisation	Resolution No.	Use made of authorisation during the financial year
SHARE BUYBACKS AND CAPITAL REDUCTIONS							
Purchase by the Company of its own shares	10% of capital		18 months	6 months 16/10/2023	14/04/2022	16	Authorisation not used
Capital reduction through cancellation of treasury shares	10% of share capital per 24-month period		18 months	6 months 16/10/2023	14/04/2022	17	Authorisation not used
ISSUANCE OF SECURITIES							
Capital increase with PR ⁽²⁾	€8.4m	€900m	26 months	2 months 15/06/2023	15/04/2021	15	Authorisation not used
Capital increase by incorporation on share premium, reserves or profits	€400m		26 months	2 months 15/06/2023	15/04/2021	16	Authorisation not used
Capital increase without PR ⁽²⁾ by public offering	€4.2m	€900m	26 months	2 months 15/06/2023	15/04/2021	17	Authorisation not used
Capital increase without PR ⁽²⁾ by private placement	10% of share capital per 12 months period €4.2m	€900m	26 months	2 months 15/06/2023	15/04/2021	18	Authorisation not used
Setting of issue price without PR ⁽²⁾ of equity or other securities	10% of capital		26 months	2 months 15/06/2023	15/04/2021	19	Authorisation not used
Increase in number of securities to be issued in the event of a capital increase with or without PR ⁽²⁾	15% of initial issue		26 months	2 months 15/06/2023	15/04/2021	20	Authorisation not used
Capital increase without PR ⁽²⁾ to remunerate in-kind contributions granted to TF1 and consisting of shares or securities giving access to the capital of another company outside of a public exchange offer	10% of capital	€900m	26 months	2 months 15/06/2023	15/04/2021	21	Authorisation not used
Capital increase without PR ⁽²⁾ to remunerate securities tendered as part of a public exchange offer initiated by TF1	€4.2m	€900m	26 months	2 months 15/06/2023	15/04/2021	22	Authorisation not used
ISSUES RESERVED FOR EMPLOYEES AND EXECUTIVE OFFICERS							
Capital increase without PR ⁽²⁾ reserved for employees and/or Corporate Officers of TF1 or related companies participating in a company savings scheme (PEE)	2% of capital		26 months	14 months 14/06/2024	14/04/2022	18	Authorisation not used
Granting of stock options and/or share purchases to the employees and Corporate Officers of TF1 or related companies	3% of capital		38 months	26 months 14/06/2025	14/04/2022	19	Authorisation not used
Granting of existing free shares or free shares to be issued to the employees or Corporate Officers of TF1 or related companies without PR ⁽²⁾⁽³⁾	3% of capital		38 months	26 months 14/06/2025	14/04/2022	20	Authorisation not used

(1) Starting from the vote at the Annual General Meeting of 14 April 2023.

(2) PR: preferential right of subscription.

(3) Awarded subject to performance conditions. Common ceiling. No grants were awarded to the Chairman and CEO.
€m: millions of euros.