



2005 net profit attributable to the Group: €236.3 M (+ 5.2%)

Boulogne, February 21, 2006

TF1 Board of Directors met on February 21, 2006, under the chairmanship of Patrick Le Lay, and examined the following 2005 financial statements:

IFRS CONSOLIDATED FIGURES (€M)	2005	2004	Change 05/ 04
Total revenue	2,873.9	2,849.6	+ 0.9%
<i>Incl. TF1 Channel advertising</i>	<i>1,647.5</i>	<i>1,645.5</i>	<i>+ 0.1%</i>
<i>Other activities</i>	<i>1,226.4</i>	<i>1,204.1</i>	<i>+ 1.9%</i>
<i>including held-for-sale operation (TPS)*</i>	<i>365.5</i>	<i>348.4</i>	<i>-</i>
Operating profit	370.2	383.0	- 3.3%
<i>including held-for-sale operation (TPS)*</i>	<i>17.0</i>	<i>2.0</i>	<i>-</i>
Cost of net debt	(15.6)	(20.5)	- 23.9%
Net profit (attributable to the Group)	236.3	224.7	+ 5.2%
<i>including held-for-sale operation (TPS)*</i>	<i>14.2</i>	<i>(2.5)</i>	<i>-</i>

* In accordance with IFRS 5.

Over 2005, TF1 Group consolidated revenue was up 0.9% to €2,873.9 M. TF1 Channel net advertising revenue was stable (+ 0.1%) when the revenue from other activities grew by 1.9%.

TF1 Channel programming costs were up 2.9% to €919.4 M, in line with the forecasts made by the company.

Therefore, the operating profit decreased by 3.3% to €370.2 M, including the capital gain of €14.2 M from the disposal of Visiowave. This drop is mainly attributable to stable advertising revenue for the core channel combined with an increase of programming costs.

The cost of net debt reached €15.6 M, down 23.9%, thanks to a decrease of the interest rates and a good rate hedging.

The net profit attributable to the Group was up 5.2% compared to last year, to €236.3 M, i.e. a 8.2% net margin on revenue. The improvement of this net margin stems mainly from a decrease of the cost of net debt and to the non taxation of the capital gain from the disposal of Visiowave.

As of December 31, 2005, shareholder's funds totalled €1,049.8 M, on a balance sheet total of €3,470.0 M. The consolidated financial net debt amounted to €457.6 M, which represented 43.6% of the shareholder's funds.

At the next Annual General Meeting scheduled on April 25th, 2006, the Board will recommend the distribution, on May 2nd, 2006, of a dividend of €0.65 per share.

REMINDER:

The TF1 Analysts' meeting will be broadcast live on Internet on Wednesday, February 22nd, 2006, at 4:30 pm Paris time, under the following address:
[http:// www.tf1finance.fr](http://www.tf1finance.fr)

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