



Consolidated revenue 9 months 2003 : + 4.3%

Boulogne, October 29, 2003

| Revenue Q3 2003 (€M) | 2003 | 2002 | Var. 03 / 02 |
|-------------------------------------|--------------|--------------|---------------------|
| • TF1 channel net Ad. revenue | 280.7 | 270.9 | + 3.6% |
| • <i>Diversification and others</i> | 284.5 | 269.3 | + 5.6% |
| TF1 Group | 565.2 | 540.2 | + 4.6% |

| Revenue 9 months 2003 (€M) | 2003 | 2002 | Var. 03 / 02 |
|-------------------------------------|----------------|----------------|---------------------|
| • TF1 channel net Ad. revenue | 1,115.9 | 1,088.1 | + 2.6% |
| • <i>Diversification and others</i> | 858.3 | 804.5 | + 6.7% |
| TF1 Group | 1,974.2 | 1,892.6 | + 4.3% |

*In 2003, TPS is proportionally consolidated at 66%. In 2002, TPS was proportionally consolidated at 50% on H1, and at 66% on Q3.
If TPS would have been consolidated at 66% over the first nine months of 2002, « Diversification and others » revenue would have grown by 2.0% at September 30, 2003.*

Over the first nine months of 2003, TF1 captured an audience share of 33.9%¹ of women below 50 and of 31.3%¹ of individuals aged 4 and above.

In October, TF1 performed its best audience rating² of the year, with the first episode of *L'Affaire Dominici*, that reached more than 12 M viewers.

TF1's net advertising revenue are up 3.6% over Q3, following a good trend during July and August and a slowing down in September. Over the first nine months of 2003, net advertising revenue went up by 2.6%. TF1 maintains its annual growth forecast between 2 and 3%.

Diversification revenue rose by 5.6% over Q3 thanks to the increase in revenue of :

- TF1 Video (+ 18%), that sold more than 1.5 M copies of the second episode of *The Lord Of The Ring*;
- TPS (+ 7%), which consolidated contribution for Q3 is €87.6 M;

(1) source : Médiamétrie – 9 months 2003
(2) source : Médiamétrie, Individuals aged 4 and above
(3) contract subject to the approval of the European Commission and Italian authorities

- Eurosport (+ 7%) thanks to the development of its subscriber basis and to its advertising revenue growth.

Over the third quarter, TF1 Group also:

- raised its participation in TV Breizh to 40%, following a capital increase of the channel;
- announced the acquisition of 34.3% of Publications Metro France for a total amount of €12 M;
- signed a contract³ through Eurosport for the acquisition of 49% of Europa TV, a company owning an analogue frequencies network that covers 83% of the Italian territory, for an investment of €35 M.

Revenue for Q3 will be published in the BALO on November 7, 2003.

NB : Forecasts included in this press release reflect elements currently known by TF1. They depend on economic fluctuations of the coming months.

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