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TPS CONFIDENT ABOUT FUTURE GROWTH

TPS has noted the Ligue de Football Professionnel's decision to grant the Ligue 1 Championnat de France rights to CANAL+ Group.

TPS had decided not to sacrifice the financial future of the company and its employees, or the interest of its subscribers, by helping drive the costs for Ligue 1 football matches to unreasonably high levels.

The life of a company and its employees is not something that should be gambled. The amounts at stake have no economic signification, and TPS believes that such sums cannot be justified since football is not the number-one motivation of its subscribers. TPS subscribers are interested in the diversity of its offer – particularly films, an area in which the company continues to invest with success.

TPS simply regrets that in the structure of the call for applicants, Ligue 1 decided to propose all the lots currently exploited by CANAL+ and eliminate all those exploited by TPS.

TPS established itself without relying on football and developed its offer progressively, while offering competitive prices and premium quality on the pay-television market.

Thanks to its agreements with French and international cinema, the variety of its themed channels, its investment in sport (particularly English football) and the digital exclusivity of TF1 and M6, TPS will be able to continue its growth policy while still offering clients an attractive price.

TPS' understanding of the economic stakes in its reply shows the willingness of its shareholders to sustainably continue the company's growth on the French digital TV market while offering consumers the best possible quality/price ratio.

TPS is very confident about its future growth.

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