

Net profit from continuing operations : €227.8 M + 14.6%

Boulogne, February 20th, 2008

TF1 Board of Directors met on February 20th, 2008, under the chairmanship of Patrick Le Lay, and examined the following accounts for 2007 full year:

CONSOLIDATED FIGURES (€M)	2007	2006	Variation 07/ 06
Revenue*	2,763.6	2,653.7	+ 4.1%
<i>Incl. TF1 channel advertising revenue</i>	<i>1,718.3</i>	<i>1,707.9</i>	<i>+ 0.6%</i>
<i>Other activities</i>	<i>1,045.3</i>	<i>945.8</i>	<i>+ 10.5%</i>
Current operating profit*	305.2	300.8	+1.5%
Cost of net debt*	- 21.4	- 11.6	- 84.5%
Other financial income and expenses	28.7	- 4.9	NS
Share of profits/losses of associates	8.3	13.1	-36.6%
Net profit from continuing operations	227.8	198.7	+ 14.6%
<i>Net profit of discontinued operations</i>	<i>-</i>	<i>253.6</i>	<i>NS</i>
Net profit attributable to the group	227.8	452.5	- 49.7%

* All financial data are presented in accordance with IFRS and take into account the specific provisions of IFRS 5.

In 2007, TF1 group consolidated revenue increased by 4.1% to €2,763.6 M. TF1 channel net advertising revenue was up 0.6% to €1,718.3 M. Other group activities grew by 10.5% to €1,045.3 M, mainly thanks to the dynamism of Téléshopping Group, theme channels in France and TF1 International.

TF1 channel's programming grid costs are down 3.4% for 2007 at €1,024.2 M. In 2006, TF1 broadcast the 2006 Football World Cup with a non-recurring cost of €113.6 M. In 2007, TF1 broadcast the 2007 Rugby World Cup with a non-recurring cost of €49.9 M.

Operating profit amounted to €305.2 M.

The cost of net debt increased to €21.4 M due to the rise of both interest rates and average net debt for the full year 2007.

Other financial income and expenses came to €28.7 M vs (€4.9 M) a year earlier. This amount mainly came from the re-assessment of the "fair value" of the put option on TF1's 9.9% stake in Canal+ France.

In 2007, the share of net income from AB Group amounted to €8 M in TF1 consolidated figures and included only nine months activity. In 2006, it was €13.1 M, including Europa TV sold in 2007.

Net profit from continuing activities came to €227.8 M (+14.6%).

At December 31, 2007, the group's shareholders' funds totalled €1,394.0 M on a total balance sheet assets of €3,651.7 M. Net debt was up at €597.3 M (that is 42.8% of group's shareholders' funds), mainly due to the fact that TF1 took a 33.5% financial stake in AB Group in 2007 for €230 M

At the next Annual General Meeting scheduled on April 17th, 2008, the Board will recommend the distribution, on April 30th, 2008, of a dividend of €0.85 per share.

The Board, as proposed by TF1's Director Selection Committee, co-opted the Bouygues company represented by Philippe MARIEN to the Board.

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TF1 is a company listed on Euronext Paris – Eurolist Compartment A – ISIN code: FR0000054900
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REMINDER:

The FY 07 book of accounts is available under the following address:
[http:// www.tf1finance.fr](http://www.tf1finance.fr)