PRESS RELEASE

A new television project for Italy: Sportitalia and D-Free

Milan, 3 February 2004 - Patrick Le Lay, Chairman of Télévision Française 1 - TF1, Tarak Ben Ammar, Chairman of Holland Coordinator and Services B.V., and Angelo Codignoni, Chairman of Eurosport, are presenting a new television project for the Italian market to the press today.

The project concerns:

1. Europa TV

TF1, through its wholly-owned subsidiary Eurosport, has signed an agreement with Holland Coordinator and Services B.V., controlled by Tarak Ben Ammar, on the shared control of Europa TV SpA and the acquisition of a stake of up to 49% in its share capital. Europa TV holds a national concession for television service via terrestrial frequencies, covering 81% of the Italian population (46,699,935). The transaction was approved by the European Commission on 30 October 2003 and subsequently by the relevant Italian and European authorities.

On 6 February 2004, Europa TV is launching a national freeview sports channel identified by the brand Sportitalia.

2. Prima TV

TF1 has also signed an agreement with Holland Coordinator and Services B.V., controlled by Tarak Ben Ammar, on the shared control of Prisma TV and the acquisition of a stake of 49% in its share capital. Prima TV holds provisional authorisation on national broadcasting via terrestrial frequencies using analogue technology, covering 75.7% of the Italian population (43,706,008). The transaction was approved by the European Commission on 30 October 2003 and subsequently by the relevant Italian and European authorities. On 9 January 2004, Prisma TV was also authorised to experiment nationally with digital broadcasting, covering 58% of the population (33,433,576).

Digital broadcasting will be carried out using a digital terrestrial multiplex called D-Free, initially broadcasting four TV channels.

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