

10 December 2004

TPS CONFIDENT ABOUT DEVELOPMENT

TPS has noted the decision by France's professional football league, LFP, to grant the rights to France's League 1 Championship to the Canal+ group.

TPS decided not to sacrifice the financial future of the company and its employees, or the interest of its subscribers, by contributing to an unreasonable increase in the costs of French League 1 football matches.

The life of a company and its employees is not decided on with a throw of the dice. The amounts in question have no economic significance and, for TPS, they are that much harder to justify given that football is not the number-one motivation of its subscribers. TPS viewers are interested in the diversity of the offer and in particular in cinema, a sector in which the company continues to successfully invest.

TPS simply regrets that in the structure of the call for bids, LFP chose to propose all the lots operated currently by Canal+ and eliminate all those operated by TPS.

TPS was created without the contribution of football and has gradually developed a competitive offering in terms of prices and quality in the pay-TV market.

TPS's agreements with French and international cinema, the variety of its theme channels, its investments in sports (especially British football) and the digital exclusive on TF1 and M6 will enable TPS to pursue its growth policy at a particularly attractive price for its customers.

The mindfulness of economic issues shown by TPS in its bid reflects the determination of its shareholders to develop the company over the long term in the French digital television market, thereby bringing consumers the best quality for money.

TPS is fully confident about its continued development.