



Paris, December 11, 2005

Press Release

Vivendi Universal, TF1 and M6 have announced the opening of negotiations aimed at entering into an agreement in the field of pay TV.

These negotiations relate to a possible association between TPS and Canal+ Group, which would be in the interests of current and future subscribers and which would retain the identities of the two companies. Together the companies would be in a better position to meet increased competition from telecommunications and internet companies.

No further comments or information will be provided by any of the three companies until the potential conclusion of the negotiations.

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