

FINANCIAL AUTHORISATIONS IN EFFECT AS OF THE DATE OF THE ANNUAL GENERAL MEETING OF 17 APRIL 2020

The following table summarises financial authorisations granted by the General Meeting to the Board of Directors and still in effect, and the use made of such authorisations in 2019.

The only authorisations used during 2019 were those to (i) trade in the company's own shares, (ii) reduce the share capital, and (iii) grant stock options to employees.

Authorisation	Maximum nominal amount of capital increase	Maximum nominal amount of debt securities	Validity of authorisation	Time remaining ⁽¹⁾	Annual General Meeting	Resolution no.	Use made of authorisation during the year
Share buybacks and capital reductions							
Purchase by the company of its own shares	10% of share capital		18 months	6 months	18/04/2019	14	415,251 own shares purchased
Reduction of share capital by cancellation of shares	10% of share capital per 24-month period		18 months	6 months	18/04/2019	15	415,251 repurchased shares cancelled
Issuance of securities							
Capital increases with PR ⁽²⁾	€8.4m	€900m	26 months	14 months	18/04/2019	16	Authorisation not used
Capital increases by incorporation of share premium, reserves or profits	€400m		26 months	14 months	18/04/2019	17	Authorisation not used
Capital increases without PR ⁽²⁾ by public offering	€4.2m	€900m	26 months	14 months	18/04/2019	18	Authorisation not used
Capital increases without PR ⁽²⁾ by private placement	10% of share capital per 12-month period €4.2m	€900m	26 months	14 months	18/04/2019	19	Authorisation not used
Setting of issue price without PR ⁽²⁾ , of equity or other securities	10% of share capital		26 months	14 months	18/04/2019	20	Authorisation not used
Increase in number of securities to be issued in the event of a capital increase with or without PR ⁽²⁾	15% of the initial issue		26 months	14 months	18/04/2019	21	Authorisation not used
Capital increase to remunerate in-kind contributions of shares or securities giving access to the capital of another company	10% of share capital	€900m	26 months	14 months	18/04/2019	22	Authorisation not used
Capital increase without PR ⁽²⁾ to remunerate securities tendered as part of a public exchange offer	€4.2m	€900m	26 months	14 months	18/04/2019	23	Authorisation not used
Issues reserved for employees and corporate officers							
Grants of options to subscribe for and/or purchase shares	3% of share capital		38 months	26 months	18/04/2019	26	1,810,500 options to subscribe for shares (0.86% of the share capital) ⁽³⁾
Awards of performance shares (existing or new)	3% of share capital		38 months	26 months	18/04/2019	27	Authorisation not used
Capital increase reserved for employees and/or corporate officers participating in a company savings scheme (PEE)	2% of share capital		26 months	14 months	18/04/2019	25	Authorisation not used

(1) Starting from the vote at the Annual General Meeting of 17 April 2020.

(2) PR: pre-emptive rights.

(3) Awarded subject to performance conditions. Common limit. No award was made to the Chairman & Chief Executive Officer.

€m: millions of euros.