

## FINANCIAL AUTHORISATIONS

### FINANCIAL AUTHORISATIONS IN EFFECT AS OF THE DATE OF THE ANNUAL GENERAL MEETING OF 15 APRIL 2021

The following table summarises financial authorisations granted by the General Meeting to the Board of Directors and still in effect, and the use made of such authorisations in 2020.

The only authorisations used during 2020 were those to (i) trade in the company's own shares and (ii) reduce the share capital.

Authorisation	Maximum nominal amount of capital increases	Maximum nominal amount of debt securities	Validity of authorisation	Time remaining <sup>(1)</sup>	Annual General Meeting	Resolution no.	Use made of authorisation during the year
<b>Share buybacks and capital reductions</b>							
Purchase by the company of own shares	10% of share capital		18 months	6 months	17/04/2020	13	4,583 shares purchased
Reduction of share capital by cancellation of shares	10% of share capital per 24-month period		18 months	6 months	17/04/2020	14	4,583 repurchased shares cancelled
<b>Issuance of securities</b>							
Capital increase with PR <sup>(2)</sup>	€8.4m	€900m	26 months	2 months	18/04/2019	16	Authorisation not used
Capital increase by incorporation on share premium, reserves or profits	€400m		26 months	2 months	18/04/2019	17	Authorisation not used
Capital increase without PR <sup>(2)</sup> by public offering	€4.2m	€900m	26 months	2 months	18/04/2019	18	Authorisation not used
Capital increase without PR <sup>(2)</sup> by private placement	10% of share capital per 12-month period €4.2m	€900m	26 months	2 months	18/04/2019	19	Authorisation not used
Setting of issue price without PR <sup>(2)</sup> of equity or other securities	10% of share capital		26 months	2 months	18/04/2019	20	Authorisation not used
Increase in number of securities to be issued in the event of a capital increase with or without PR <sup>(2)</sup>	15% of initial issue		26 months	2 months	18/04/2019	21	Authorisation not used
Capital increase to remunerate in-kind contributions of shares or securities giving access to the capital of another company, outside of a public exchange offer	10% of share capital	€900m	26 months	2 months	18/04/2019	22	Authorisation not used
Capital increase without PR <sup>(2)</sup> to remunerate securities tendered as part of a public exchange offer initiated by TF1	€4.2m	€900m	26 months	2 months	18/04/2019	23	Authorisation not used
<b>Issues reserved for employees and executive officers</b>							
Grants of stock options	3% of share capital		38 months	14 months	18/04/2019	26	Authorisation not used
Awards of performance shares, whether existing or to be issued	3% of share capital		38 months	14 months	18/04/2019	27	Authorisation not used
Capital increase reserved for employees and/or corporate officers participating in a company savings scheme (PEE)	2% of share capital		26 months	2 months	18/04/2019	25	Authorisation not used

€m: millions of euros.

(1) Starting from the vote at the Annual General Meeting of 15 April 2021.

(2) PR: Pre-emptive rights.